



PUBLIC LIBRARY OF NEW LONDON

Board of Trustees Meeting
Minutes May 20, 2014

The meeting was called to order by President Daneen Roth at 4:15 p.m.

Present: G. Angell, L. Braxton, M. Doherty, E. Garcia Gonzalez, J. Gonzalez, E. Gerity, D. Hersant, A. Kinsall, D. Roth, Director S. Maryeski

Excused: J. Esposito

Absent: W. Hannaford

Minutes of the March 18, 2014 meeting were approved.

Director's Report—see her written report. She has been attending all the public hearings on the City of New London budget, speaking at some of them, and hoping her presence will keep the library on the councilors' minds. This quarter's check has been received.

It was voted to authorize the director to apply for grants for books and materials for the under age 3 reading program and the Citizens' Corner

Finance Committee—introduced Jim Burns from Dime Investment Services, who presented an investment proposal for \$122,136 of the library's portfolio (to be transferred from the current holdings at Cambridge), the objective being to give some business to a local firm. After much discussion no action was taken on this matter,. It was tabled and will be considered again at the June meeting of the board.

Executive Committee—the board ratified the action taken by this committee last month to allow The Center: A Drop In Community Learning & Resource Center use of a schoolroom for after school activities.

Nominating Committee—no report. It was noted that two vacancies need to be filled for the coming fiscal year.

Treasurer's Report—at this point the library is about \$4,000 over its expense budget but the treasurer believes that by the end of the year the budget will be on target.

Development Committee—the director announced that about \$9,000 has been received so far as a result of the annual appeal.

Grant Committee—the director will look into the possibility of applying for a grant from Connecticut Humanities

Building & Grounds—G.Angell met with the civil engineer regarding the parking lot and was told that it also needs grading. He reported that the leak in the upper room has been repaired, that the front steps are done and that he will get an estimate for removing some of the old unsightly shrubs in the front of the building.

Friends of the Library—this year the book sale will not be held until September

The meeting adjourned at 6:05 p.m.

Respectfully submitted

Mary Doherty, Secretary