



PUBLIC LIBRARY OF NEW LONDON  
63 Huntington Street, New London , CT 06320 [www.plnl.org](http://www.plnl.org)  
Board of Trustees Meeting  
August 18, 2015

The meeting was called to order by President Daneen Roth at 4:00 p,m,

Present: G. Angell, L. Braxton, M. Doherty, J. Esposito, E. Gerity, D. Hersant, A. Kinsall, D. Roth ,  
Director S. Maryeski

Excused: W. Hannaford

Absent: E. Garcia Gonzalez

Dan Spring of the Stifel investment firm spoke about the impact on the Library's investments by both the national and global economies. He is cautiously optimistic about the outlook for the coming year, expecting continued slow improvement overall. He recommends moving some funds from a bond fund into equities. He distributed and reviewed six month and one year statements of account for the Library's investments.

Minutes of the June 16, 2015 meeting were approved with an amendment to show the exact calculation of the new librarian's salary to be \$48,230, for a total with benefits of \$64,214.

Director's Report—see her report on the status of grants. The new Children's Librarian will be starting work next Monday

Executive Committee—the entire annual allotment from the city has been received (\$750,000). It was felt that the money should be placed in funds with staggered maturities over the year. This should produce a small amount of interest income. D. Hersant said that he wished to resign as treasurer this year and would like the board to find a replacement, with whom he will be happy to work.

Personnel Committee—requested board approval of its recommendation for the hiring of Michelle Belanger as Children's Librarian. It was so voted.

Nominating Committee—L. Braxton has volunteered to contact a couple of possible new members of the board to see if they are interested in becoming members.

Treasurer's Report—he reported that everything is currently in good shape.

Development Committee—will be meeting in September with some members of the ad hoc committee to work on lists of attorneys, doctors and businesses to solicit their donations, perhaps for specific projects.

Building & Grounds Committee—Requests for proposals for the painting projects and the bathroom renovation are still in the works. Handicap access may be a problem. State and Federal laws will be researched. Funds have been received for the ceilings project and that is also on the agenda.

Friends of the Library—preparations for the upcoming wine tasting party are going well. The committee is hoping for a few more attendees.

Long Range Planning Committee—an organizational meeting is scheduled for Aug. 26 at 4 p.m.

Action Items—a proposed budget for the fiscal year ending 6/30/16 was presented to the board and was voted approved. Also approved was a two per cent raise for staff members starting July 1, 2015.

New Business—the Director noted that September is library card month. Some other libraries are planning to ask businesses to give a discount to any customer showing a library card. She would like to proceed with this idea. The board approved.

The meeting adjourned at 6:25 p.m.

Respectfully submitted,

Mary Doherty, Secretary