



PUBLIC LIBRARY OF NEW LONDON
Board of Trustees Meeting
April 19, 2016

The meeting was called to order at 4:00 p.m. by President Daneen Roth

Present: G. Angell, L. Braxton, M. Doherty, J. Esposito, E. Garcia Gonzalez, D. Hersant, A. Kinsall, D. Roth and Director S. Maryeski

Excused: V. Mueller

Absent: E. Gerity, W. Hannaford and H. Kydd III

Dan Spring of Stifel & Co., investment manager, spoke about the state of the economy and its effect on investments and reviewed the library's portfolio's performance over the past year.

Minutes of the March 15, 2016, meeting were approved

Director's Report—see her written report

Nominating Committee—a prospective new member has been contacted and has shown an interest in becoming a member—will follow up.

Treasurer's Report—finances are in good shape and are on target looking forward to year end.

Development Committee—some returns have come in as a result of the mailing of reminder postcards last month and a bequest from an anonymous donor has been received.

Building/Grounds Committee—two bids have been received for the proposed blinds, the planned window painting should be done next month and the carpeting has been installed in front of the reception desk. The custodian has been trimming the shrubs, the snow guards project is still being pursued and a carpenter will be coming to remove some shelving and install it in another room.

Friends of the Library—enough books have been received so far for the book sale in May (although a bit fewer than last year) and they have already been sorted and categorized.

New Business—the security guard's hours will be extended through June 30, it was voted to close the library on the Saturday of Memorial Day weekend, every year, and it was voted to close on Saturday, July 2 of this year.

The meeting was adjourned at 5:55 p.m. after which the members watched a video on working effectively with the Friends.

Respectfully submitted,

Mary Doherty, Secretary