



PUBLIC LIBRARY OF NEW LONDON

Board of Trustees Meeting Minutes July 16, 2013

The meeting was called to order by President Daneen Roth at 4:10 p.m.

Present: G. Angell, M. Doherty, E. Garcia-Gonzalez, E. Gerity, J. Gonzalez, W. Hannaford, D. Hersant, D. Roth, Director S. Maryeski

Excused: J. Esposito

Absent: L. Braxton

Minutes of June 12, 2013 approved.

Director's Report – see her written report

Personnel Committee – all evaluations not yet received—need them before next month's meeting. They should be forwarded to J. Esposito.

Nominating Committee – D. Hersant reported that Al Kinsall is interested in returning to the board. At present the board has a full complement.

Treasurer's Report – It is expected that total expense for the year ended 6/30/13 will approximate \$651,000 and that expenses for the coming year 6/30/14 will be around \$600,000.

Finance Committee – because our current brokerage firm is now located in Mystic, and a New London based firm was deemed preferable, a number of interviews were conducted by the committee and a recommendation was made to the board to hire the firm of Stifel Nicolaus & Co., Inc..located on Eugene O'Neill Drive in New London. The broker who would handle the investments would be Dan Spring, a broker with more than 20 years experience and an appropriately conservative approach to investing. The board voted to accept the recommendation of the committee to hire this firm and to transfer all of its endowment accounts to it.

Building & Grounds –a bid from the firm of Loring & Sons for \$22,000 for the repair of the front steps was received and the board voted to accept it (\$4,000 of the cost will be paid from a Community Block Grant award and the rest from the Bartlett Fund).

A proposal from EMCOR Services to install an automated controller for the air conditioning in the main library was received in the amount of \$6,836 as was a second proposal to replace the thermostat and actuator in the corner office of the main library in the amount of \$1,065. It was voted to accept both proposals (both to be paid from the Bartlett Fund).

Consideration of a third proposal for \$5,183 to install five new thermostats and actuators in the main library was deferred to a future time.

Bylaws & Patron Policies Committee – copies of the newly updated bylaws and policies were distributed to the board.

Long Range Planning Committee – J. Gonzalez, chairman, and members G. Angell and B. Hannaford are planning to meet in the near future.

New Business – S. Maryeski said that she had attended the City Council meeting on July 1 and had reported on the measures the library was taking (fewer hours and fewer full time personnel) to absorb the \$50,000 cut from the city grant, which is almost a 9% cut in the operating budget.

The board congratulated J. Gonzalez on his commencement address to the New London High School graduates.

The meeting adjourned at 5:10

Respectfully submitted,

Mary Doherty
Secretary