**The Public Library of New London Board of Trustees Meeting Minutes**

**December 17, 2024**

**Present:** Gordon Angell, Habibah Abdul Hakeem(Zoom), Lonnie Braxton, Nick Fischer(Zoom), Madhu Gupta, Daneen Roth, Nicole Thomas (Zoom). City Council Liaison Akil Peck (Zoom)

President Daneen Roth called the meeting to order at 4:02 p.m.

The Library Auditor, Audrey Leone, presented an overview of the annual audit report. She noted that the Library annual income was up this year, thanks mostly to the First Annual Gala and more grants. Overall expenses were also up, but the Library has done a good job of limiting those expenses. Audrey Leone recommended that the Library consider its credit risk to protect its assets through diversification. The Finance Committee will meet with Dan Spring of Stifel to discuss current holdings and possible investment options. Nick Fischer moved to approve the Library Financial statement and Form 990. Habibah Abdul Hakeem seconded the motion, which passed unanimously.

It was announced that Henry Kydd III has resigned from the Board of Trustees, necessitating the election of a new Secretary. Lonnie Braxton nominated Nicole Thomas for Board Secretary, and Nick Fischer seconded the nomination. The Board is open to further nominations and will hold the election at the next regular meeting, in February.

Executive Director Madhu Gupta requested tentative vacation time from April 10-22. Lonnie Braxton moved to approve the request, and Gordon Angell seconded the motion, which passed unanimously.

Executive Director Gupta gave an update on the funding for the Digital Navigator position through ARPA.

At 4:21 p.m., Lonnie Braxton moved that the Board move into Executive Session. Gordon Angell seconded the motion, which passed unanimously. At 4:32 p.m., Gordon Angell moved that the Board come out of Executive Session, and the motion passed unanimously.

Nick Fischer moved to adjourn at 4:33 p.m. Lonnie Braxton seconded the motion, which passed unanimously. The meeting was adjourned at 4:34 p.m.

Respectfully submitted,

Daneen Roth, Acting Secretary